

Augusoft Releases Version 7.0 of Lumens

V7.0 Features New Third-Party Payment Capabilities and Expanded Accounts/Receivable Functionality

Minneapolis – December 14, 2010 – Augusoft® announced the availability of version 7.0 of Lumens®, the first entirely web-hosted Lifelong Learning Management System™ designed for the unique needs of continuing, community, corporate education and workforce development programs in the US and Canada. Lumens 7.0 features new third party payment capabilities and expanded Accounts/Receivable functionality.

“Version 7.0 of Lumens offers more flexible payment methods by allowing companies to assume payment responsibility for students who wish to enroll in a class,” said Judi Bryl, Director of Customer Service at Augusoft. “The third party payment capabilities will allow Lumens users to better support their business relationships with local companies who send their employees to continuing education classes.”

With Lumens 7.0, students can submit a request to have their employer pay for the class. The expanded Accounts/Receivable functionality in 7.0 allows users to create invoices for both student and corporate accounts, issue credit memos and provide full management of accounts receivables.

For more information about Lumens 7.0, please visit augusoft.net/products

About Augusoft

Augusoft®, Inc., the leader in non-credit education Software as a Service (SaaS), develops and maintains Lumens® - the first entirely web-hosted Lifelong Learning Management System™. Augusoft Lumens is designed for the unique needs of continuing, community, corporate education and workforce development programs in the US and Canada. Complementing traditional academic systems, Lumens increases online registrations, streamlines business processes, and provides easy data analysis for proven ROI. With Augusoft the security, hosting and compliance responsibilities that are integral to online commerce are outsourced. Today, more than 2.1 million students register for classes using Lumens. Augusoft processes more than \$416 million in transactions for its customers. Visit augusoft.net to see Lumens in action.

###

Copyright (c) 2010 Augusoft, Inc. All rights reserved. Augusoft, the Lumens name and identifier are registered trademarks of Augusoft, Inc. Use of the terms "partner" and "partnership" does not imply a legal partnership between Augusoft and any other party. Various trademarks held by their respective owners.